Redemption Premium	:	5% of face value i.e. Rs.250/-
Interest Strip	:	The Bonds of Rs.5,000 would be attached with a separate strip of face value Rs. 16,500/- covering accrued interest for 10 years and redemption premium.

(ii) *Non Convertible Bonds Non-Cumulative Scheme (Series I)*

Face Value	:	Rs. 5,000
Interest Rate	:	15% p.a. payable half yearly.
Redemption	:	At the end of 10th year from the date of allotment.
Redemption Premium	:	5% of face value i.e. Rs. 250/-
Redemption Value	:	Rs.5,250/-

(iii) *Deep-Discount Bonds (Series II)*

Face Value	:	Rs. 1,00,000
Issue Price	:	Rs. 2,700 (To be finalised at the time of issue).
Redemption	:	At the end of 25th year from the date of allotment.

All the three instruments are proposed to be listed on major stock exchanges in the country.

(c) Interest tentatively compounded at 15% p.a. but to be finalised at the time of issue is proposed on both the cumulative and non-cumulative schemes of non-convertible bonds.

(d). IDBI propose to raise Rs. 900 crores with an option to retain excess subscription.

Levy of consignment tax

1470. SHRI CHETAN P.S. CHAUHAN:
SHRIMATI BHAVNA CHIKHLIA:

Will the Minister of FINANCE be pleased to state:

(a) whether the proposal regarding levy of consignment tax has been under the consideration of the government for a long time; and

(b) if so, the specific steps taken to implement the proposal during the last two years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) Discussions and consultations have been held with the State governments to evolve a commonly agreed proposal.

[*Translation*]

Roads maintained by BRO in Pauri and Chamoli districts

1471. SHRI BHUWAN CHANDRA KHANDURI: Will the Minister of DEFENCE be pleased to state:

(a) the names of the roads maintained by the Border Roads Organisation in Pauri and Chamoli districts of Uttar Pradesh;

(b) whether there is any proposal to hand over the Srinager-Pauri-Lancedown-Kotdwara motor route to Border Roads Organisation; and

(c) if so, the details thereof?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR): (a) The under-mentioned roads are maintained by the border Roads Development Board in Pauri and Chamoli districts of Uttar Pradesh:-

1. Rishikesh-Srinagar-Joshimath (Part of the road falls in Tehri district).
2. Joshimath-Badrinath-Mana
3. Joshimath-Malari
4. Malari-Girthi Dobala (under construction)

(b) No, Sir.

(c) Does not arise.

[*English*]

Upkeep and maintenance of D.T.C. Buses

1472. SHRI JEEWAN SHARMA: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether attention of the Government has been drawn to the news item captioned "Those dirty, battered DTC buses with dated slogans" appearing in the Hindustan Times of October 13, 1991;

(b) if so, the steps taken by the Government for proper upkeep and maintenance of D.T.C. buses and to provide efficient but service to the commuters in Delhi;

(c) whether the condition of the private buses under D.T.C operation is also not better and

(d) if so, the steps taken to suspend operation of all private buses not worthy of being on the road?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) Yes, Sir.

(b) Government have directed DTC to take immediate action steps are being proper upkeep and maintenance of DTC buses.

With a view to improve its services the following steps are being taken by the DTC:-

(i) Maintenance of DTC vehicles is carried out as per the recommendations of vehicle manufacturers and this is being monitored regularly;

(ii) A few more smoke meters are being added to strengthen the pollution control measures undertaken by DTC;

(iii) The training programme for technical staff is being intensified to acquaint them with the technological improvement in vehicles design and maintenance, etc.,

(c) and (d). A number of instances have come to the notice of DTC and in all such cases necessary penal action has been taken against the defaulter.